



The following recommendations were derived from input from Oregon ON members and ratified by the State Policy Council on September 18, 2009. These recommendations express the key concepts and priorities of Oregon ON Members for the rule making for the Housing Opportunities Bill.

**Home Ownership:** *14% of doc fee funds--approx \$1.05 million in 2010—go to the Home Ownership Assistance Account, which is allocated competitively to partners statewide to support down payment assistance programs, education and counseling, industry best practices and other home buyer subsidies for lower income households.*

**Oregon ON Concepts and Priorities:**

- Doc fee funds should be prioritized for the following activities:
  - Home ownership education and counseling, including funding foreclosure activities
  - Individual down payment assistance
  - Larger 'buy down' subsidies that reduce the cost of housing, including acquisition, recapture loans, retention grants, construction loans, etc
  - Maintaining education and counseling training & TA
  
- Allocation breakdown:

	<b>Proposed annual allocation for FY 10-11</b>	<b>Proposed % of doc fee FY 10-11</b>	<b>Proposed % of doc fee after 2011</b>
<b>Down payment assistance for individuals</b>	\$263,000	25%	25%
<b>Education &amp; Counseling</b>	\$489,000	47%	40%
<b>Larger 'buy down' subsidies</b>	\$263,000	25%	33%
<b>Training and TA</b>	\$35,000	3%	2%
	<b>\$1,050,000</b>		

- Populations served:
  - Down payment assistance and buy down funds should serve households at or below 80% AMI Org would have option of choosing local or State AMI
  - Education and counseling funds should primarily serve households at or below 80% AMI
  - Doc fee funds should be prioritized to programs/organizations that can effectively reach under-served populations, particularly communities of color and rural communities
- Allocation and administration process:
  - Education, counseling and foreclosure funds should be distributed competitively by OHCS
  - HPAP administered by OBA
  - Larger 'buy down' subsidies allocated through competitive process similar to CFC, with formula for geographical equity, administered through OHCS
  - Continue to support of peer learning/best practices through OHA